

# SMALL, BUT MIGHTY

## Understanding the Big Small Business Impact on the U.S. Economy



Small businesses play a major role in economic growth, creating tons of jobs, fueling the American dream and bringing new innovations to communities. Being part of a small business is no simple feat either—it takes hard work and tenacity; drive and determination.

**Though they are small in size, they are mighty organizations making a big impact on the U.S. economy.**

There are

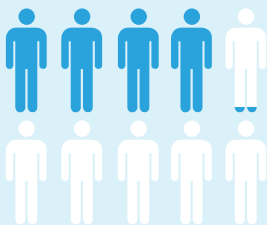
**29.6 million**

small businesses in the U.S.<sup>1</sup>



Small businesses contribute to **32.9%** of known export value, which is around

**\$440 billion.<sup>1</sup>**



Small business employees account for

**40.8% of U.S. employees.<sup>2</sup>**



In 2017, small businesses added **13.4 million jobs.<sup>3</sup>**



Up to **80%** of new jobs are created by small businesses.<sup>4</sup>

Brought to you by your friends at Workful™, the all-in-one small business tool to meet your HR, Payroll and POS needs.

<sup>1</sup> <https://www.sba.gov/sites/default/files/advocacy/SB-FAQ-2017-WEB.pdf>

<sup>2</sup> [https://www.sba.gov/sites/default/files/March\\_April\\_2016\\_FINAL\\_508\\_compliant.pdf](https://www.sba.gov/sites/default/files/March_April_2016_FINAL_508_compliant.pdf)

<sup>3</sup> [https://www.sba.gov/sites/default/files/Job\\_Creation\\_fact\\_sheet\\_FINAL\\_0.pdf](https://www.sba.gov/sites/default/files/Job_Creation_fact_sheet_FINAL_0.pdf)

<sup>4</sup> <https://ecapital.com/files/1439581232e2aeef01684e48d2ae171483135a552a.pdf>